

## Tasks for Sunnyvale – ISO/TC 262 WG 2 is well prepared

Following the approval of ISO DIS 31000 with a clear majority of 88 % of the votes cast, TC 262 and its working group 2 will meet in Sunnyvale from today, July 10<sup>th</sup> to July 14<sup>th</sup> to address comments and continue the revision of the standard. Almost 800 comments have been forwarded by the NSBs – which is 40 % less than were forwarded for past meetings. The largest amounts of them deal with the sections on Process and Framework and some deal with the figures.

The aim of ISO DIS 31000 was to give generic, widely applicable guidance for risk management with greater emphasis on the integration of risk management into all organizational activities. Many comments show agreement that a clearer and more concise document has been created and the appropriate balance between giving guidance with enough detail and reducing the standard down to the fundamental concepts was largely achieved. There were however a number of comments suggesting areas where the standard could be further improved either by adding more detail or by being more precise. New arguments presented will have to be discussed in the context of the shared vision developed in Amman. Just to mention one example, a question to discuss is whether the risk management process is linear or iterative and how to best represent it in figure 4.



photo: [Aaron Logan](#)

For this meeting WG 2 is well prepared as all Task Groups from the Amman meeting have held virtual meetings to plan their approach in Sunnyvale. Members of TC262 and WG2 are aware that expectations are high for a standard designed to be relevant to a wide range of end users. They can be confident that the thoughtful contributions of so many experts will further enhance the standard.

TC 262 will also be discussing strategic plans to create a family of standards on risk management in which additional topics and specific questions can be addressed in companion standards to ISO 31000.

ISO/TC 262 Risk management was created in 2011. Its scope is “Standardization in the field of risk management”. The objective of ISO/TC 262 is to produce and maintain high

quality standards and other publications in the field of risk management, in order to provide for high-level advice and service on the management of risk. The intention is to promote harmonization within ISO documents with respect to risk and its management. There are three standards under the direct responsibility of ISO/TC 262 which has four active groups, 52 participating countries and 17 observing countries.

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July 10<sup>th</sup>, 2017

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